

Submitted By: Chairman of the Assembly at  
the Request of the Mayor  
Prepared By: Office of Management and  
Budget  
For Reading: April 10, 2012

See AR 2012-99(S)

ANCHORAGE, ALASKA  
AR 2012-99

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING  
2 FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING  
3 BUDGET

4  
5 WHEREAS, the approved 2012 budget for the Municipal Utilities was effective on January 1,  
6 2012, per AO 2011 - 102(S);

7  
8 WHEREAS, the Port of Anchorage, Municipal Light and Power, and Merrill Field Airport have  
9 recommended through the Mayor revisions to their respective 2012 operating budget; now,  
10 therefore,

11  
12 THE ANCHORAGE ASSEMBLY RESOLVES:

13  
14 **Section 1.** The amounts set forth for the 2012 fiscal year for the following utilities are hereby  
15 appropriated:

16 Fund Utility	2012 Approved Budget	Revision	2012 Revised Budget
18 530 Municipal Light and Power	113,646,000	(5,352,000)	\$ 108,294,000
17 570 Port of Anchorage	11,558,252	1,329,828	\$ 12,888,080
19 580 Merrill Field Airport	3,632,000	618,000	\$ 4,250,000

20  
21 **Section 2.** This resolution shall take effect immediately upon passage and approval by the  
22 Assembly.

23  
24 PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of \_\_\_\_\_,  
25 2012

26  
27  
28 \_\_\_\_\_  
Chair of the Assembly

29 ATTEST:

30  
31  
32 \_\_\_\_\_  
33 Municipal Clerk



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

No. AM 225-2012

Meeting Date: April 10, 2012

1 FROM: MAYOR

2  
3 SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE  
4 REVISING AND APPROPRIATING FUNDS FOR THE 2012  
5 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES OPERATING  
6 BUDGET.  
7

8 The accompanying Assembly Resolution appropriates and revises the Municipal  
9 Utilities/Enterprises Activities 2012 Operating Budgets for the following reasons:

- 10  
11 ❖ The Port of Anchorage 2012 approved budget included revenue for a security  
12 contract but the expenditures were inadvertently not included. This resolution  
13 appropriates the expense of the contract of \$1,329,828;  
14  
15 ❖ The 2012 approved operating budget for Municipal Light and Power included  
16 the interest expense on debt of \$6,500,000. The issuance of commercial  
17 paper instead of revenue bonds resulted in an interest expense of \$1,148,000  
18 resulting in savings of \$5,352,000; and  
19  
20 ❖ Merrill Field Airport expenditures are anticipated to be in excess of the  
21 approved Merrill Field budget for 2012. Increased expenditures of \$618,000  
22 are the result of higher than anticipated depreciation expense, and increased  
23 fuel, labor, repair, and rental costs for snow removal operations.  
24

25 THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF  
26 THE MUNICIPALITY OF ANCHORAGE REVISING AND APPROPRIATING  
27 FUNDS FOR THE 2012 MUNICIPAL UTILITIES/ENTERPRISE ACTIVITIES  
28 OPERATING BUDGET.  
29

30 Prepared by: Office of Management and Budget  
31 Recommended by: Cheryl Frasca, Director, Office of Management and  
32 Budget  
33 Concur: Lucinda Mahoney, CFO  
34 Concur: George J. Vakalis, Municipal Manager  
35 Respectfully submitted: Daniel A. Sullivan, Mayor  
36